ENVOY TEXTILES LIMITED

Corporate & Registered Office: Envoy Tower (5th– 8th Floor), 18/E, Lake Circus Kalabagan, West Panthapath, Dhaka-1205

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Envoy Textiles Limited in its Board Meeting held on 03 July 2019 at 4.00 PM at the Board Room of Corporate Office, decided to issue and offer 87,000,000 Preference Shares for 5 years at face value of Taka 10.00 each at par for a total amount of Taka 870.00 Million through private placement to the potential investors, subject to the approval of Bangladesh Securities and Exchange Commission for capital investment in BMRE and for settle up the existing high cost debt.

The said preference shares shall be fully redeemable cumulative non-convertible within 5 years and to be redeemed the principal amount by yearly equal installments commencing from the first-year end from the date of subscription. Dividend will be paid semi-annually in arrear basis at a fixed rate.

Wednesday, 03 July 2019
Dhaka

M Saiful Islam Chowdhury FCS
Company Secretary

Size : 4" x 3 Col.